

Budget Vs Actual - Summary

Headway Gippsland Inc

For the month ended 31 May 2023

| Account | Actual | Budget | Variance (%) | YTD Actual | YTD Budget | Variance (%) | Full Year Budget |
|---|-------------------|--------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|
| Trading Income | | | | | | | |
| NDIS Services | 550,657.44 | 509,349.00 | 8.11% | 4,500,118.34 | 4,487,154.00 | 0.29% | 4,863,245.00 |
| Client Services | 796.00 | 681.00 | 16.89% | 7,699.40 | 7,491.00 | 2.78% | 8,200.00 |
| Other Funding | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% | 500.00 |
| Other Income | 1,594.16 | 5,922.00 | -73.08% | 71,190.71 | 73,792.00 | -3.53% | 79,714.00 |
| Total Trading Income | 553,047.60 | 515,952.00 | 7.19% | 4,579,008.45 | 4,568,437.00 | 0.23% | 4,951,659.00 |
| Gross Profit | | | | | | | |
| | 553,047.60 | 515,952.00 | 7.19% | 4,579,008.45 | 4,568,437.00 | 0.23% | 4,951,659.00 |
| Operating Expenses | | | | | | | |
| Accounting/Bookkeeping | 2,550.00 | 2,348.00 | 8.60% | 24,625.00 | 25,828.00 | -4.66% | 28,000.00 |
| Finance Contract | 0.00 | 0.00 | 0.00% | 2,500.00 | 5,000.00 | -50.00% | 5,000.00 |
| Advertising & Marketing | 20.35 | 582.00 | -96.50% | 197.41 | 6,402.00 | -96.92% | 7,000.00 |
| Auditors | 0.00 | 0.00 | 0.00% | 4,150.00 | 4,000.00 | 3.75% | 4,000.00 |
| Bank Fees & Charges | 457.14 | 166.00 | 175.39% | 4,135.13 | 1,826.00 | 126.46% | 2,000.00 |
| Client Services | 681.21 | 540.00 | 26.15% | 12,042.25 | 6,140.00 | 96.13% | 6,700.00 |
| Consultants | 440.00 | 1,666.00 | -73.59% | 14,392.94 | 28,326.00 | -49.19% | 30,000.00 |
| Depreciation | 0.00 | 4,166.00 | -100.00% | 28,406.72 | 45,826.00 | -38.01% | 50,000.00 |
| Gifts & Donations | 1,000.00 | 0.00 | 0.00% | 1,000.00 | 0.00 | 0.00% | 0.00 |
| Governance Expenses | 164.26 | 207.00 | -20.65% | 4,253.43 | 14,277.00 | -70.21% | 14,500.00 |
| Insurance | 2,003.08 | 1,500.00 | 33.54% | 29,166.23 | 24,500.00 | 19.05% | 26,000.00 |
| Lease Costs | 0.00 | 62.00 | -100.00% | (415.65) | 682.00 | -160.95% | 750.00 |
| Legal Services | 0.00 | 0.00 | 0.00% | 0.00 | 3,000.00 | -100.00% | 3,000.00 |
| Maintenance Repairs | 5,468.08 | 7,372.00 | -25.83% | 72,366.65 | 81,092.00 | -10.76% | 88,500.00 |
| Postage General | 224.54 | 333.00 | -32.57% | 2,709.81 | 3,663.00 | -26.02% | 4,000.00 |
| Printing & Stationery:Printing Stat Offic | 873.80 | 833.00 | 4.90% | 7,713.89 | 9,163.00 | -15.81% | 10,000.00 |
| Rent | 6,435.37 | 6,000.00 | 7.26% | 72,781.13 | 69,600.00 | 4.57% | 76,100.00 |
| Salary & Wage Overheads | 68,060.09 | 73,915.00 | -7.92% | 688,245.44 | 698,564.00 | -1.48% | 759,026.00 |
| Sleepover Allowance:Sleep Over Allow | 0.00 | 250.00 | -100.00% | 320.00 | 2,750.00 | -88.36% | 3,000.00 |
| Salary & Wages | 386,391.97 | 404,890.00 | -4.57% | 2,976,729.01 | 3,063,678.00 | -2.84% | 3,335,655.00 |
| Storage of Documents | 69.78 | 66.00 | 5.73% | 776.91 | 726.00 | 7.01% | 800.00 |
| Subscriptions/Memberships | 0.00 | 0.00 | 0.00% | 3,778.64 | 2,400.00 | 57.44% | 2,400.00 |
| Telephone Allowance | 491.50 | 621.00 | -20.85% | 4,518.50 | 6,831.00 | -33.85% | 7,460.00 |
| Telephone | 1,514.31 | 1,831.00 | -17.30% | 18,107.00 | 20,141.00 | -10.10% | 22,000.00 |
| Travel Allowance | 31,516.30 | 35,346.00 | -10.83% | 274,549.96 | 298,555.00 | -8.04% | 323,878.00 |
| Utilities: Morwell Water Rates | 0.00 | 125.00 | -100.00% | 1,078.40 | 1,375.00 | -21.57% | 1,500.00 |
| Utilities | 128.18 | 1,222.00 | -89.51% | 13,675.37 | 13,442.00 | 1.74% | 14,700.00 |
| Vehicle Expenses | 369.04 | 583.00 | -36.70% | 12,586.98 | 12,413.00 | 1.40% | 13,000.00 |
| Salaries & Wages Overheads CEO Cc | 239.03 | 0.00 | 0.00% | 7,601.72 | 0.00 | 0.00% | 0.00 |
| Total Operating Expenses | 509,098.03 | 544,624.00 | -6.52% | 4,281,992.87 | 4,450,200.00 | -3.78% | 4,838,969.00 |
| Net Profit | 43,949.57 | (28,672.00) | -253.28% | 297,015.58 | 118,237.00 | 151.20% | 112,690.00 |